

## You Deserve a Break this Holiday Season!!



### We're offering our members the opportunity to SKIP-A-Loan Payment\*

Simply bring this notice to Acadian Credit Union at least seven business days before your personal loan payment is due. Have everyone who signed the loan, sign this form and we'll take care of the rest!

A \$25 fee will apply.

Please defer my Payment for:  November 2018       December 2018

By signing below and upon the approval by Acadian Credit Union Limited, you, the undersigned agree that the terms and conditions on the reverse side of this form apply to the extension of the Account.

_____	_____	_____
Account Name	Account #	Telephone Number
_____	_____	_____
Borrower's Signature	Borrower's Signature	Co-Signor/Guarantor's Signature
_____		
Date		

\*subject to normal credit requirements – loans must meet the outlined criteria to be approved for a skipped payment.

For Internal Use Only:

Next Payment Date: _____	Number of Extensions: _____
Deferred Payment Date: _____	Date Entered: _____
Renewal Date: _____	Entered By: _____
Final Payment Date: _____	Approval Signature: _____



Hope You Have a Great Holiday!!



## Terms and Conditions to the SKIP-A-Loan Payment Program

“Extension” means the extension of the Loan pursuant to the terms of this agreement.

“Guarantor” means any guarantor of the Loan.

“Loan” mean the loan account stated on the first page hereof.

“You” means each borrower(s), co-signor(s) and/or guarantor(s) to the loan.

“We” or “us” means the Acadian Credit Union Limited.

If you are approved by us to skip a loan payment, the following terms and conditions shall apply to the Loan and the Loan shall be amended and changed accordingly:

1. The original or extended maturity date of the Loan will be extended by one month.
2. Interest on the unpaid balance of the Loan will accrue during the deferral period.
3. We will advise you by letter of the revised monthly payment of principal and interest, if applicable. You agree to commence repayment of the Loan immediately following the one month extension period in accordance with all the terms and condition of the Loan.
4. You agree to pay of fee of \$25.00 in connection with this Extension.
5. Any creditor insurance previously purchased through us to cover the Loan will expire as specified on the original enrollment form. Any additional time required to retire the Loan beyond the original maturity will not be covered by such insurance.
6. The Guarantor(s), if any, acknowledges and agrees to the terms of this loan repayment extension agreement.
7. The Loan, as amended and changed by the terms of this extension, shall remain in full force and effect.